
HOUSE CONCURRENT RESOLUTION

REQUESTING THE BOARD OF EDUCATION TO INCLUDE FINANCIAL LITERACY
AS PART OF THE PUBLIC SCHOOL CURRICULUM AT ALL LEVELS AND
TO INCLUDE A FINANCIAL LITERACY CLASS AMONG HIGH SCHOOL
GRADUATION REQUIREMENTS.

1 WHEREAS, the world of personal finance is becoming
2 increasingly complex; and

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4 WHEREAS, Americans face financial difficulties stemming
5 from high consumer debt, low savings, overwhelming student
6 loans, and poor credit; and

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8 WHEREAS, many adults feel uncomfortable teaching children
9 about finances due to their own lack of understanding of
10 financial concepts; and

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12 WHEREAS, soon after graduating high school, many young
13 people take on the responsibilities of generating income, paying
14 bills, managing money, taking out loans, and preparing for
15 future goals; and

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17 WHEREAS, young people are ill-equipped to make sound
18 financial decisions; and

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20 WHEREAS, financial education programs are widely encouraged
21 by the United States Department of Education, United States
22 Treasury, United States Consumer Protection Bureau and by
23 leaders in business, finance, government, and academia; now,
24 therefore,

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26 BE IT RESOLVED by the House of Representatives of the
27 Twenty-eighth Legislature of the State of Hawaii, Regular
28 Session of 2015, the Senate concurring, that the Board of
29 Education is requested to incorporate financial literacy in the
30 curriculum at each level in all Hawaii public schools; and
31



H.C.R. NO. 12

1 BE IT FURTHER RESOLVED that the Board of Education is
2 requested to modify high school graduation requirements to
3 include successful completion of a financial literacy course;
4 and

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6 BE IT FURTHER RESOLVED that the Board of Education is
7 requested to adopt a financial literacy curriculum that includes
8 lessons in:

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10 (1) Earning income;
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12 (2) Spending;
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14 (3) Saving;
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16 (4) Borrowing;
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18 (5) Investing;
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20 (6) Managing money;
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22 (7) Credit and debt;
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24 (8) Taxes;
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26 (9) Careers and entrepreneurship; and
27
28 (10) Financial decision making; and

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30 BE IT FURTHER RESOLVED that certified copies of this
31 Concurrent Resolution be transmitted to the Chairperson of the
32 Board of Education and Superintendent of Education.
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OFFERED BY:

John M. [Signature]
Guthrie Hicklen
James H. [Signature]

JAN 23 2015

